

## **Second Century Mission Fund**

*Respectfully submitted by Carol Drummond*

The Second Century Mission Fund was established by a motion of Vestry in 1989 to fund the work of Christian missions on an ongoing basis.

Donations added to the proceeds of investments from legacy donations were used to make five gifts in 2025:

1. \$2000 to the Toronto Chaplaincy project of Threshold Ministries.
2. \$2400 to Children Believe.
3. \$5000 to Wycliffe College to the memorial fund honouring Rev. Verschoyle D. Wigmore. This fund provides bursaries for two theology students per year.
4. \$2000 to Alongside Hope for a food assistance project in South Sudan.
5. \$682 for expenses of the community dinner in December.

Income for the fund comes from two sources: donations to the Second Century Mission Fund and investment income. In general, big donations, particularly bequests, are added to the investment account and other donations directly form part of the gifts disbursed by the fund.

A major gift was received this year from the estate of Robert Ragsdale, a founder of the fund and constant champion. We thank all donors for your financial support in donations through cheques, envelope givings, PAG, e-transfers and pew envelopes.

The management of the investment fund was transferred this year from TD Wealth Private Investment Advice (an account in which investments were chosen by St Olaves) to the Diocesan Trust Fund.

Currently, the committee consists of: Carol Drummond (chair), Leslie Stafford, Rev. Canon Rob Mitchell and Siobhan Carmichael.

### *Income Breakdown*

Gifts:

Bequest \$50,000.00

Misc Donations \$1,881.20

Investments:

Dividends & Interest (TD) \$6246.87

Dividends (Diocesan Trust) \$6172.79

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Date Printed: January 28, 2026

Account: TCVOLTO

Desc: St. Olave, Swansea - Second Century Mission - Invest Unrest

St. Olave, Swansea  
 The Churchwardens  
 360 Windermere Avenue  
 Toronto, ON M6S 3L4

PARISH FUNDS STATEMENT

Period Ending: Dec 31, 2025

DATE	DETAILS	UNITS	\$
Dec 31, 24	Opening Balance Unit Value = \$ 301.9241	-	-
Jun 30, 25	Revaluation to market value		(0.92)
Sep 30, 25	Revaluation to market value		12,267.23
Dec 31, 25	Revaluation to market value		3,645.65
			<u>15,911.96</u>
	TRANSACTIONS FOR PERIOD		
Jun 30, 25	Purchased 934.63 units @ 314.562	934.63	294,000.00
Sep 30, 25	Purchased 161.26 units @ 327.6858	161.26	52,841.28
Dec 31, 25	Purchased 10.06 units @ 331.0147	10.06	3,331.51
			<u>350,172.79</u>
Dec 31, 25	Sold 21.15 units @ 331.0147	21.15	7,000.00
			<u>7,000.00</u>
Dec 31, 25	Closing Balance Unit Value = \$331.0147	<u>1,084.80</u>	<u>359,084.75</u>

NOTES: The 2025 distribution rate is \$12.16 per unit