

<b>ST. OLAVE'S OPERATIONAL BUDGET 2026</b>			
<b>INCOME</b>	<b>2025 Budget</b>	<b>2025 Actual</b>	<b>Budget 2026</b>
<b>UNDESIGNATED GIVINGS</b>			
General Givings (env's, stocks)	\$130,965	\$119,865	\$122,862
Pre-Authorized Givings	\$41,457	\$40,829	\$41,850
Loose Collection	\$4,404	\$4,460	\$4,572
Online - Tithe.ly General	\$25,370	\$19,232	\$19,713
Online - Interac E-transfers	\$16,667	\$18,701	\$19,169
Christmas	\$3,293	\$7,529	\$7,717
Easter	\$5,204	\$7,977	\$8,176
St. Olave's Day	\$2,323	\$2,224	\$2,280
Thanksgiving	\$279	\$387	\$397
Maintenance	\$3,940	\$2,936	\$3,009
Memorial gifts (<\$10,000)	\$1,025	\$3,850	\$3,946
Memorial gifts (>\$10,000)	\$0	\$0	\$0
<b>TOTAL UNDESIGNATED GIVINGS</b>	<b>\$234,927</b>	<b>\$227,990</b>	<b>\$233,690</b>
<b>DESIGNATED GIVINGS</b>			
Outreach	\$500	\$682	\$500
Altar Guild (memorial flowers)	\$3,000	\$3,265	\$3,347
<b>sub-total DESIGNATED GIVINGS OPERATING</b>	<b>\$3,500</b>	<b>\$3,947</b>	<b>\$3,847</b>
<b>TOTAL GIVINGS</b>	<b>\$238,427</b>	<b>\$231,937</b>	<b>\$237,536</b>
	<b>2025 Budget</b>	<b>2025 Actual</b>	<b>Budget 2026</b>
<b>OTHER REVENUE</b>			
Parking	\$21,024	\$17,518	\$16,000
Rentals	\$55,000	\$70,788	\$57,680
Rentals - Music	\$1,200	\$1,438	\$1,200
Consolidated Trust Fund (Rectory) Dividend	\$6,400	\$6,361	\$6,500
Investment Fund drawdown (see bottom)			
Junior Church	\$100	\$0	\$0
Rector's Discretion	\$0	\$0	\$0
Youth	\$0	\$0	\$0
Grants	\$0	\$0	\$0
Other Designated	\$0	\$0	\$0
ACW	\$2,500	\$2,310	\$2,300
Hospitality	\$1,000	\$580	\$600
Religious Ed & fellowship	\$800	\$903	\$900
Evensong (Lent registration fees)	\$0	\$520	\$0
Growth (Market, Merch, These Our Prayers)	\$4,500	\$4,257	\$4,500
Other Receipts	\$0	\$252	\$300
<b>TOTAL OTHER REVENUE</b>	<b>\$92,524</b>	<b>\$104,927</b>	<b>\$89,980</b>
<b>TOTAL OPERATING INCOME</b>	<b>\$330,951</b>	<b>\$336,864</b>	<b>\$327,516</b>

<b>OPERATING EXPENSES</b>	<b>2025 Budget</b>	<b>Actual 2025</b>	<b>2026 Budget</b>
Diocesan Allotment	\$44,505	\$44,505	\$50,934
Synod Fees	\$0	\$1,080	\$0
Parish Outreach (Community Meal & donations)	\$500	\$1,145	\$500
<b>TOTAL OUTREACH</b>	<b>\$45,005</b>	<b>\$46,730</b>	<b>\$51,434</b>
Rector's Stipend	\$67,118	\$67,118	\$68,796
Rector's Ret. Fund	\$16,383	\$15,657	\$16,048
Rector's Ben&Prof. Dev.	\$8,839	\$8,968	\$9,192
<b>TOTAL MINISTERIAL &amp; LEADERSHIP</b>	<b>\$92,340</b>	<b>\$91,743</b>	<b>\$94,037</b>
Rector's Travel	\$1,200	\$1,396	\$1,300
Rector's Discretionary	\$700	\$669	\$700
<b>TOTAL PASTORAL CARE</b>	<b>\$1,900</b>	<b>\$2,065</b>	<b>\$2,000</b>
Telephone, Cellphone, Internet	\$1,300	\$1,360	\$1,500
Water & Waste	\$1,000	\$1,774	\$1,800
Gas Heating and rentals	\$3,400	\$3,956	\$2,000
Electricity	\$1,300	\$1,170	\$1,200
Maintenance	\$4,600	\$3,014	\$3,500
Taxes	\$8,850	\$8,759	\$8,800
York Rectors Fund	-\$6,800	-\$6,800	-\$6,800
<b>TOTAL RECTORY</b>	<b>\$13,650</b>	<b>\$13,233</b>	<b>\$12,000</b>
Organist Fees	\$23,476	\$23,476	\$24,063
Paid leads	\$18,920	\$17,925	\$23,820
Occasional musicians (organ subs and funerals)	\$750	\$1,300	\$750
Music Supplies	\$250	\$188	\$250
Organ/Piano Tuning	\$750	\$175	\$400
<b>TOTAL MUSIC</b>	<b>\$44,146</b>	<b>\$43,064</b>	<b>\$49,283</b>
Junior Church	\$250	\$0	\$250
Youth Group	\$200	\$0	\$200
Child & Youth Minister Wages	\$10,671	\$10,671	\$10,938
<b>TOTAL CHILDREN &amp; YOUTH</b>	<b>\$11,121</b>	<b>\$10,671</b>	<b>\$11,388</b>
Worship robes/choir robes	\$0	\$0	\$0
Publications	\$500	\$372	\$400
Altar Guild	\$3,500	\$3,802	\$3,800
Chancel maintenance	\$800	\$938	\$900
Altar Wine	\$500	\$604	\$600
Religious Ed (fellowship/and TY gifts)	\$1,400	\$1,712	\$1,500
Fill-in Clergy Fees	\$1,700	\$1,237	\$1,000
<b>TOTAL WORSHIP</b>	<b>\$8,400</b>	<b>\$8,665</b>	<b>\$8,200</b>

<b>OPERATING EXPENSES</b>	<b>2025 Budget</b>	<b>Actual 2025</b>	<b>2026 Budget</b>
Secretary salary	\$42,712	\$46,977	\$31,980
Paper	\$1,400	\$1,193	\$1,300
Outside Printing	\$800	\$339	\$500
Postage	\$1,500	\$1,061	\$1,500
Copying Costs	\$10,000	\$9,065	\$10,000
Office Supplies	\$400	\$300	\$400
Giving Envelopes	\$600	\$823	\$500
Online donation fees	\$1,200	\$897	\$1,000
Digital communications	\$600	\$246	\$400
Advertising (all Wholenote and Anglican)	\$1,100	\$1,352	\$1,200
Bank Charges/Interest	\$1,000	\$1,118	\$1,200
Employment Insurance	\$1,885	\$2,234	\$2,000
W.S.I.B.	\$650	\$5	\$400
Canada Pension Plan	\$4,170	\$4,428	\$4,500
Accounting Fees	\$4,750	\$5,000	\$4,700
Consultants	\$500	\$1,930	\$1,000
<b>TOTAL ADMIN</b>	<b>\$73,267</b>	<b>\$76,968</b>	<b>\$62,580</b>
HST Paid	\$13,000	\$20,660	\$15,000
HST Refunded	-\$9,100	-\$16,012	-\$11,000
Arts Guild	\$0	\$0	\$0
ACW	\$2,000	\$1,502	\$1,750
Hospitality (formerly Growth & Fellowship)	\$1,500	\$1,000	\$600
Growth (market & merch)	\$1,500	\$1,243	\$1,600
Special Honoraria (gifts)	\$700	\$856	\$600
<b>MISCELLANEOUS TOTAL</b>	<b>\$9,600</b>	<b>\$9,249</b>	<b>\$8,550</b>
Custodian Wages	\$18,066	\$18,188	\$18,517
Cleaning Services/caretaker support	\$1,200	\$6,123	\$4,000
Building Insurance	\$26,101	\$25,989	\$24,602
Telephone	\$2,800	\$3,161	\$3,300
Internet	\$1,500	\$1,270	\$1,500
Gas Heating	\$11,000	\$10,585	\$11,000
Water & Waste	\$4,000	\$3,148	\$3,500
Electricity	\$4,500	\$4,250	\$4,500
Security	\$2,200	\$3,853	\$3,500
Cleaning supplies/Gardening Supplies	\$2,000	\$6,214	\$5,000
Lawn Care/Snow Removal	\$6,000	\$6,675	\$7,500
Plumbing Maintenance	\$2,200	\$1,450	\$2,000
Electrical Maintenance	\$400	\$0	\$400
Boiler Cleaning/Maintenance	\$2,000	\$1,975	\$2,000
Carpet Cleaning	\$0	\$0	\$0
Painting	\$0	\$0	\$0
Equipment, purchase & maintenance	\$2,000	\$3,775	\$2,000
<b>TOTAL CHURCH PROPERTY</b>	<b>\$85,967</b>	<b>\$96,656</b>	<b>\$93,319</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$385,396</b>	<b>\$399,044</b>	<b>\$392,790</b>
<b>NET SURPLUS/DEFICIT*</b>	<b>-\$54,445</b>	<b>-\$62,180</b>	<b>-\$65,274</b>
This deficit is addressed by drawing down on the investment fund	<b>\$53,000</b>	<b>\$40,000</b>	<b>\$65,000</b>