

SECOND CENTURY MISSION FUND REPORT

The Second Century Mission Fund was established by a motion of Vestry in 1989 to fund the work of Christian missions on an ongoing basis.

Donations added to the proceeds of investments from legacy donations were used to make four gifts in 2024:

1. \$2000 to the Toronto Chaplaincy project of Threshold Ministries
2. \$2400 to Children Believe
3. \$5000 to Wycliffe College in support of the memorial fund honouring Rev. Dr. Verschoyle D. Wigmore. This fund provides bursaries for two theology students per year.
4. \$376.70 towards expenses of the community dinner in December

The Second Century pages on the St Olave's website provide more information about the committee and the recipients of its donations.

Currently the committee consists of: Carol Drummond (chair), Leslie Stafford, Rev Rob Mitchell and Siobhan Carmichael.

It is with deep gratitude that the current committee remembers Bob Ragsdale, who died in January of this year. Bob was one of the founders of the fund, and he was a constant champion of it since its inception. Bob believed strongly that the parish should support Christian mission work every year, in addition to meeting the financial demands of running a busy parish. Thanks to Bob's ongoing commitment over the years, the fund has grown steadily through donations and investments, supporting countless initiatives—helping children in need, providing disaster relief, aiding theological students, and strengthening Anglican communities near and far. The committee gives thanks, along with the parish, for Bob's faithful service.

We thank all donors for your financial support in donations through cheques, envelope givings, PAG, and pew envelopes.

Respectfully submitted,

Carol Drummond, chair

SECOND CENTURY MISSION FUND FINANCIAL SUMMARY

Income

Donations	\$ 866.06
Investment	\$ 16651.3
Total	\$17,517.42

Disbursements

Toronto Chaplaincy	\$2000.00
Wycliffe College	\$5000.00
Children Believe	\$2400.00
Community Dinner	\$ 376.70
Total	\$9776.70

Investment income is the dividend, interest, and mutual fund payments earned from donations made to Second Century over the years. St. Olaves Anglican Church gratefully acknowledges the many Bequests, Legacies and Memorial gifts being made to our Second Century Mission Fund held in trust . These proceeds allow the fund to make increasingly significant annual support for Christian evangelism, discipleship, relief and development work at home and abroad.