

2025 Proposed Budget

		2024		2025
OPERATING INCOME	2024 Budget	Actual 2024		Budget
UNDESIGNATED GIVINGS				2.5% increase
General Givings (env's, stocks, e-transfer etc)	\$115,900	\$127,771		\$130,965
Pre-Authorized Givings	\$40,000	\$40,446		\$41,457
Loose Collection	\$4,200	\$4,297		\$4,404
Online - Tithe.ly General	\$22,000	\$24,751		\$25,370
Online - Interac E-transfers	\$5,000	\$16,260		\$16,667
Christmas	\$22,000	\$3,213		\$3,293
Easter	\$12,000	\$5,077		\$5,204
St. Olave's Day	\$8,000	\$2,266		\$2,323
Thanksgiving	\$600	\$272		\$279
Maintenance	\$7,500	\$3,844		\$3,940
Memorial gifts (<\$10,000)	\$4,300	\$1,000		\$1,025
Memorial gifts (>\$10,000)	0	0		\$0
TOTAL UNDESIGNATED GIVINGS	\$241,500	\$229,197		\$234,927
Designated gifts				
Lead Kindly Light window donations		\$20,962		\$2,900
Altar frontals				0
Outreach - [St. Anne's - Nov 24 offering]	\$400	\$1,000		\$500
Outreach - [Asylum Seekers]				0
Altar Guild (memorial flowers)	\$3,500	\$2,787		\$3,000
Sub-total Designated gifts	\$3,900	\$3,787		\$3,500
TOTAL GIVINGS	\$245,400	\$232,984		\$238,427
	2024 Budget	Actual 2024		Budget 2025
OTHER REVENUE				
Parking	\$20,448	\$18,073		\$21,024
Rentals	\$50,800	\$43,074		\$55,000
Rentals - Music	\$1,200	\$1,010		\$1,200
Consolidated Trust Fund	\$6,800	\$6,693		\$6,400
Capital Fund - Money market account	\$37,000	\$60,000		\$53,000
Junior Church	\$400	\$211		\$100
Rector's Discretion	\$0	\$0		\$0
Youth	\$200	\$0		\$0
Grants	\$0	\$0		\$0
Other Designated	\$0	\$0		\$0
ACW	\$2,000	\$1,909		\$2,500
Hospitality	\$500	\$960		\$1,000
Religious Education fellowship	\$1,200	\$573		\$800
Wedding/Event Fees	\$0	\$250		\$0
Growth (Craft Show, Merch)	\$3,000	\$4,062		\$4,500
Other Receipts	\$0	\$391		\$0
Romanian Admin fee	\$3,500	\$1,369		\$0
TOTAL OTHER REVENUE	\$127,048	\$138,575		\$145,524
TOTAL OPERATING INCOME	\$372,448	\$371,559		\$383,951

OPERATING EXPENSES	2024 Budget	Actual 2024	2025 budget
Diocesan Allotment	\$35,790	\$35,790	\$44,505
Synod Fees	\$0	\$0	
Parish Outreach - General	\$400	\$1,500	\$500
TOTAL OUTREACH	\$36,190	\$37,290	\$45,005
Rector's Stipend	\$64,849	\$64,848	\$67,118
Rector's Ret. Fund	\$15,820	\$15,829	\$16,383
Rector's Ben&Prof. Dev.	\$8,732	\$8,540	\$8,839
TOTAL MINISTERIAL & LEADERSHIP	\$89,401	\$89,217	\$92,340
Rector's Travel	\$800	\$1,182	\$1,200
Rector's Discretionary	\$1,100	\$622	\$700
TOTAL PASTORAL CARE EXPENSES	\$1,900	\$1,804	\$1,900
Telephone, Cellphone, Internet	\$1,500	\$1,231	\$1,300
Water & Waste	\$1,500	\$823	\$1,000
Gas Heating/AC	\$3,500	\$3,268	\$3,400
Electricity	\$1,300	\$1,125	\$1,300
Maintenance	\$4,600	\$4,527	\$4,600
Taxes	\$7,981	\$8,279	\$8,850
York Rectors Fund	-\$6,800	-\$6,800	-\$6,800
TOTAL RECTORY	\$13,581	\$12,453	\$13,650
Organist Fees	\$22,770	\$23,120	\$23,476
Paid leads	\$19,420	\$17,605	\$18,920
Occasional musicians	\$750	\$600	\$750
Music Supplies	\$500	\$142	\$250
Organ/Piano Tuning	\$1,000	\$500	\$750
TOTAL MUSIC	\$44,440	\$41,967	\$44,146
Junior Church	\$500	\$0	\$250
Youth and Young Adult Group	\$450	\$171	\$200
Child & Youth Minister Wages	\$10,350	\$10,350	\$10,671
TOTAL CHILDREN & YOUTH	\$11,300	\$10,521	\$11,121
Worship robes/choir robes	\$500	\$0	\$0
Publications	\$300	\$603	\$500
Altar Guild (flowers and other supplies)	\$3,750	\$3,175	\$3,500
Chancel maintenance	\$750	\$817	\$800
Altar Wine	\$400	\$571	\$500
Religious Ed (food and speaker honoraria)	\$2,000	\$1,452	\$1,400
Fill-in Clergy Fees	\$3,000	\$1,667	\$1,700
TOTAL WORSHIP	\$10,700	\$8,285	\$8,400

Secretary salary	\$41,428	\$41,428	\$42,712
Paper	\$1,200	\$1,341	\$1,400
Outside Printing	\$750	\$785	\$800
Postage	\$1,000	\$1,388	\$1,500
Copying Costs	\$11,600	\$9,796	\$10,000
Office Supplies	\$700	\$274	\$400
Giving Envelopes	\$400	\$443	\$600
Online donation fees	\$1,500	\$989	\$1,200
Advertising (all Wholenote and Anglican)	\$1,100	\$1,298	\$1,100
Digital Communications (formerly live stream)	\$600	\$595	600
Bank Charges/Interest	\$750	\$1,059	\$1,000
Employment Insurance	\$1,700	\$1,828	\$1,885
W.S.I.B.	\$600	\$610	\$650
Canada Pension Plan	\$4,000	\$4,038	\$4,170
Accounting Fees	\$4,200	\$4,750	\$4,750
Consultants	\$500	\$9,829	\$500
TOTAL ADMIN	\$72,028	\$80,451	\$73,267
HST Paid	\$14,500	\$15,804	\$13,000
HST Refunded	-\$10,000	-\$9,446	-\$9,100
Arts Guild	\$0	\$0	\$0
ACW	\$1,100	\$2,221	\$2,000
Hospitality (formerly Growth & Fellowship)	\$500	\$1,815	\$1,500
Growth	\$1,200	\$2,032	\$1,500
Special Honoraria (gifts)	\$500	\$667	\$700
MISCELLANEOUS TOTAL	\$7,800	\$13,093	\$9,600
Custodian Wages	\$16,980	\$11,823	\$16,632
Cleaning Services/caretaker support	\$2,000	\$2,878	\$1,200
Building Insurance	\$23,000	\$24,108	\$26,101
Telephone	\$2,400	\$2,731	\$2,800
Internet	\$1,600	\$1,438	\$1,500
Gas Heating	\$13,200	\$10,860	\$11,000
Water & Waste	\$1,450	\$3,971	\$4,000
Electricity	\$4,600	\$4,369	\$4,500
Security	\$2,300	\$2,115	\$2,200
Cleaning supplies/Gardening Supplies	\$3,000	\$1,945	\$2,000
Lawn Care/Snow Removal	\$8,000	\$11,964	\$6,000
Plumbing Maintenance	\$1,000	\$2,250	\$2,200
Electrical Maintenance	\$250	\$385	\$400
Boiler Cleaning/Maintenance	\$2,500	\$1,872	\$2,000
Carpet Cleaning	\$0	\$1,803	\$0
Painting	\$0	\$0	\$0
Equipment, purchase & maintenance	\$2,600	\$3,137	\$2,000
TOTAL CHURCH PROPERTY	\$84,880	\$87,649	\$84,533
TOTAL OPERATING EXPENSES	\$372,220	\$382,730	\$383,962
NET SURPLUS/DEFICIT	\$228	-\$11,171	-\$11

