

St. Olave's Non-Operating Expenses Statement for 2024

Bequests over \$5,000 are automatically transferred to BMO Nesbitt Burns Capital Investment Fund.

January 1 - December 31 2024

Non-Operating Revenue

Chair Lift Repairs (Capital Investment Fund transfer)	\$2,000	
Security system upgrade (Capital Investment Fund transfer)	\$1,000	
Electrical Upgrades & sign permits (Capital Investment Fund transf)	\$6,780	
Rectory bathroom (Consolidated Trust Fund transfer)	\$30,000	
Rectory bathroom & laundry (Cconsolidated Trust Fund transfer)	\$8,932	
Electronic sign (Capital Invesment Fund held over from 2023)	\$7,600	
Window Replacement Fundraiser (donations)	\$20,962	
TOTAL NON-OPERATING TRANSFERS		\$77,274

Non-Operating Expenses

*W/HST

Precision Elevator - Chair Lift	\$2,674	\$3,022
Exclusive Alarms - Security system upgrade	\$556	\$628
Greentak (permits and balance of electronic sign, funds transferred in 2023)	\$8,300	\$9,897
Earlscourt Electric	\$6,000	\$6,286
MacDonald General Contracting (Rectory bathroom)	\$32,032	\$35,813
Rectory Washer/dryer	\$2,596	2,933
TOTAL CAPITAL EXPENSES	\$52,158	\$58,579
*HST on non-operating expenses above included with operating expenses	\$25,116	

MISSION FUNDS

Second Century Mission Fund

Income - Contributions	\$866	
Expenses - disbursements (from fund)	\$0	
Net		\$866
<i>(see Second Century Fund report for details)</i>		

Primate's World Relief & Development Fund

Income - Contributions	\$1,365	
Expenses - disbursements - Faithworks	\$1,365	
Net		\$0

Mission to Romania

Income - Contributions	34,232	
Expenses - Disbursements per wire transfers - Jan 24	73,079	
Includes unspent donations from 2023		-\$38,847