

SECOND CENTURY MISSION FUND REPORT

The Second Century Mission Fund was established by a motion of Vestry in 1989 to fund the work of Christian missions on an ongoing basis.

Donations added to the proceeds of investments from legacy donations were used to make three gifts in 2023:

1. \$4525.35 to the local food bank
2. \$2000 to the Toronto Chaplaincy project of Threshold Ministries
3. \$2400 to Children Believe
4. \$5000 to Wycliffe College in support of the memorial fund honouring Rev. Dr. Verschoyle D. Wigmore. This fund provides bursaries for two theology students per year.
5. \$678 to subsidize the community dinner held by St Olave's in December

Our donation to the food bank used the same model as the successful campaign held last year for Ukrainian relief. This time Second Century provided a fund base of \$1000 and matched the next \$1000 of donations during a five-week period from the investment fund. \$2525.35 was raised during the campaign from parishioners to make the total donation \$2525.35. This recipient was the suggestion of Robert Ragsdale and the donation was made in honour of his long-time work with Second Century as founder, committee chair and treasurer. During the year, he retired from the committee.

The Second Century pages on the St Olave's website provide more information about the committee and the recipients of its donations.

Currently the committee consists of: Carol Drummond (chair), Leslie Stafford, Rev Rob Mitchell and Siobhan Carmichael.

We thank you for your financial support in donations through cheques, envelope givings, PAG, and pew envelopes. Special thanks for your support of our food bank matching donation program.

Respectfully submitted,

Carol Drummond, Chair

SECOND CENTURY MISSION FUND FINANCIAL SUMMARY

Income	
Donations	\$ 3,703.28
Investment	\$17,779.23
Total	\$21,482.51
Disbursements	
Food Bank	\$4,525.35
Toronto Chaplaincy	\$2,000.00
Wycliffe College	\$5,000.00
Children Believe	\$2,400.00
Community Dinner	\$ 678.00
Total	\$14,603.35

Investment income is the dividend, interest, and mutual fund payments earned from donations made to Second Century over the years. St. Olaves Anglican Church gratefully acknowledges the many Bequests, Legacies and Memorial gifts being made to our Second Century Mission Fund held in trust. These proceeds allow the fund to make increasingly significant annual support for Christian evangelism, discipleship, relief and development work at home and abroad.