

Wardens' Report, June 24, 2018

Part of the success of the *For the Love of St. Olave's* transformational giving program depends on regular communication with you. As we head into the summer months when lakes and vacations often call us away, we want to take this opportunity to update you on our progress.

You'll recall that a stated goal of the program was to **increase offerings by 20%**. We're pleased to report that our offerings as of June 18, 2018 (24 Sundays) were \$51,049, a 20% increase over June 12, 2017 (24 Sundays) offerings of \$42,128:

> June 12, 2017

offerings = \$42,188

> June 18, 2018

offerings = \$51,049

But there's more good news. Thanks to a few special donations, we can report that our total offerings thus far are actually >>

\$71,049

This represents an astonishing increase in offerings of 68%.

Another encouraging figure we can report is that at the halfway point of the year, \$71,049 **represents 45% of the budgeted offerings for the year** (\$167,000). In the past four years, we have not recorded half of our offerings until the **end of the third quarter**. Our expenses are at 48% of the total budget for the year, indicating we have been able to contain costs within our projections. The deficit is currently \$20,000, still under the projected deficit of \$25,000.

We are grateful to our clergy, staff and all the many dedicated volunteers who support all of our programs and ministries.

But we also want to thank YOU.

You have contributed so generously of your **time, talent and treasure**. Whether it's attending different services, volunteering to greet or make coffee, participating in special events, offering testimonials in the monthly stewardship e-blasts, signing on to Pre-Authorized Giving or increasing your PAG offerings, or by taking a box of offering envelopes, you are renewing your faith in St. Olave's, and by extension, your faith in Christ.

We look forward to seeing you this summer and pray we can count on your continued generosity in order to meet our goal for this year.

Respectfully, Your Wardens, Janice, Annis, Paul and Sandra